

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 05729 032210Z

71

ACTION ARA-20

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-15

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 CEA-02 RSR-01

/162 W

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R 032045Z AUG 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 3112

UNCLAS BUENOS AIRES 5729

E.O. 11652: N/A

TAGS: ECON, EFIN, EGEN, AR

SUBJECT: NATIONALIZATION OF FOREIGN BANKING INTERESTS IN
ARGENTINA

REF: BA-5598

1. ARGENTINE CHAMBER OF DEPUTIES, ON AUGUST 2, APPROVED DRAFT LAW FOR NATIONALIZATION/EXPROPRIATION FOREIGN BANKING INTERESTS WHICH HAD PREVIOUSLY BEEN APPROVED BY SENATE AS REPORTED REFTEL.

2. SOME DAYS MAY PASS BEFORE PROMULGATION OF LAW IS COMPLETED AND IT MAY BE EXPECTED THAT THERE WILL BE A FURTHER DELAY BEFORE IMPLEMENTING EXECUTIVE ACTION IS TAKEN. WE UNDERSTAND, HOWEVER, THAT CENTRAL BANK HAS BEEN PREPARING IMPLEMENTATION MEASURES, BECAUSE PASSAGE OF LEGISLATION SEEMED ASSURED, AND GOA MAY BE ABLE TO ACT QUITE PROMPTLY IN MOVING TO FIRST STAGES OF BARGAINING WITH EXPROPRIATED BANKS CONCERNING VALUE OF THEIR ASSETS.
KREBS

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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